

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

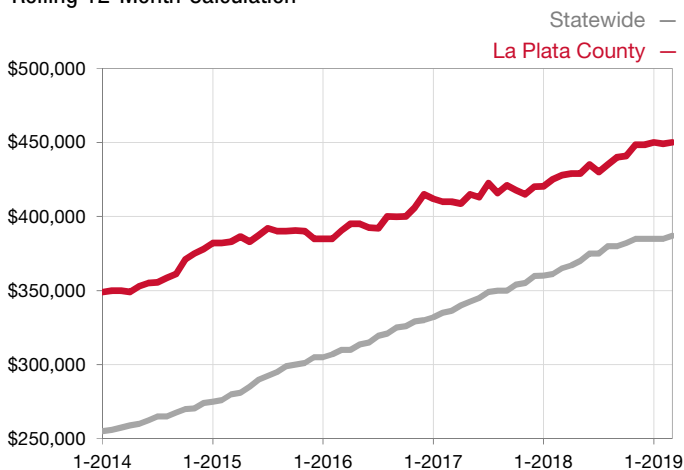
Single Family	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Key Metrics						
New Listings	103	76	- 26.2%	248	184	- 25.8%
Sold Listings	53	42	- 20.8%	129	112	- 13.2%
Median Sales Price*	\$428,500	\$485,733	+ 13.4%	\$439,810	\$457,000	+ 3.9%
Average Sales Price*	\$523,944	\$556,366	+ 6.2%	\$517,427	\$500,698	- 3.2%
Percent of List Price Received*	97.1%	96.9%	- 0.2%	97.3%	97.4%	+ 0.1%
Days on Market Until Sale	137	157	+ 14.6%	143	144	+ 0.7%
Inventory of Homes for Sale	337	278	- 17.5%	--	--	--
Months Supply of Inventory	5.4	4.7	- 13.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Key Metrics						
New Listings	51	34	- 33.3%	114	99	- 13.2%
Sold Listings	17	26	+ 52.9%	64	65	+ 1.6%
Median Sales Price*	\$255,000	\$279,025	+ 9.4%	\$263,750	\$285,000	+ 8.1%
Average Sales Price*	\$259,076	\$310,796	+ 20.0%	\$274,244	\$286,202	+ 4.4%
Percent of List Price Received*	97.5%	97.3%	- 0.2%	96.9%	97.2%	+ 0.3%
Days on Market Until Sale	128	111	- 13.3%	119	127	+ 6.7%
Inventory of Homes for Sale	147	120	- 18.4%	--	--	--
Months Supply of Inventory	5.1	4.3	- 15.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

